Amendment No. 1 to HB0489

Marsh Signature of Sponsor

AMEND Senate Bill No. 504*

House Bill No. 489

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 48-247-103(d), is amended by deleting the subsection in its entirety and substituting instead the following:

(d) The secretary of state shall collect from each LLC or foreign LLC, if applicable, an annual fee equal to one hundred dollars (\$100).

SECTION 2. Tennessee Code Annotated, Section 48-249-1007(d), is amended by deleting the subsection and substituting instead the following:

(d) The secretary of state shall collect from each domestic LLC and each foreign LLC that is applying for a certificate of authority or is authorized to transact business in this state, as applicable, an initial filing fee of one hundred dollars (\$100) and each year thereafter an annual filing fee of one hundred dollars (\$100). The secretary of state shall also collect from each domestic and foreign LLC an additional filing fee of twenty dollars (\$20.00) for any annual report that sets forth any change of the registered office or registered agent of the domestic or foreign LLC.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring

it.